



Praemium Super Cash Account

Current interest rate

Praemium as Sponsor of the Super has entered into an arrangement to deposit a portion of Scheme cash account holdings in an omnibus account with an Australian bank, which attracts an interest rate on cash holdings. The Cash Administration Fee is the fee Praemium as Sponsor charges for the additional tasks associated with managing cash holdings, including establishing and allocating the cash accounts and giving instructions (including deposits and withdrawals). The Cash Administration Fee is deducted from interest earned on cash holdings prior to being credited to Accounts.

As at 31 May 2024, the Official Cash Rate is 4.35% and the interest rate payable on cash holdings is 3.80%.