

Independent Assurance Report to the Board of Directors of Praemium Australia Limited

Opinion

We have undertaken a reasonable assurance engagement on the compliance plan of the Separately Managed Accounts (the “scheme”) for which Praemium Australia Limited acted as the responsible entity for the financial year ended 30 June 2022. The compliance plan was approved by the Board of Directors of the Responsible Entity and lodged with the Australian Securities and Investment Commission on 1 July 2021.

In our opinion, in all material respects:

- (a) the responsible entity complied with the compliance plan of the scheme for the financial year ended 30 June 2022; and
- (b) the compliance plan of the scheme continues to meet the requirements of Part 5C.4 of the Corporations Act 2001 as at 30 June 2022.

Basis for Opinion

We conducted our engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements (“ASAE 3100”) issued by the Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Board of Directors is responsible for:

- (a) Compliance with the compliance plan of the scheme, including identification of risks that threaten compliance;
- (b) Ensuring the compliance plan of the scheme meets the requirements of s601HA of the Corporations Act 2001; and
- (c) Identifying, designing and implementing the compliance measures and structures described in the compliance plan to enable the scheme to be operated in accordance with both the Corporations Act 2001 and the scheme’s constitution.

Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and apply Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

Assurance Practitioner's Responsibilities

Our responsibility is to express an opinion, in all material respects, on whether the responsible entity complied with the compliance plan for the financial year ended 30 June 2022 and whether the compliance plan continues to meet the requirements of Part 5C.4 of the Corporations Act 2001 as at that date.

ASAE 3100 requires that we plan and perform our procedures to obtain reasonable assurance whether, in all material respects, the Praemium Australia Limited has complied with the compliance plan and the plan continues to meet the requirements of the Corporations Act 2001.

Our procedures included obtaining an understanding of the compliance plan and the measures which it contains and examining, on a test basis, evidence supporting the operation of these measures. The procedures selected depend on our judgement, including the identification and assessment of risks of material deficiencies in, or material breaches or non-compliance with, the compliance plan.

Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the inherent limitations of a compliance plan and the compliance measures contained therein, there is an unavoidable risk that fraud, error and some deficiencies in the compliance plan, or non-compliance by the Praemium Australia Limited with the compliance plan may not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the compliance plan, or the adequacy of the compliance plan will continue in the future.

Restricted Use

This report has been prepared for use by the Board of Director of the Praemium Australia Limited as the responsible entity of the scheme in accordance with section 601HG of the Corporations Act 2001. We disclaim any assumption of responsibility for any reliance on this report to any person other than the Board of Directors, or for any purpose other than that for which it was prepared.



DELOITTE TOUCHE TOHMATSU



James Oliver
Partner

Melbourne, 28 September 2022

Appendix A

The managed investment scheme(s) (“the scheme(s)”) covered by this independent assurance report, and for which Praemium Australia Limited acted as responsible entity during the period ended 30 June 2022 are as follows:

Scheme	ARSN	Compliance Plan Approval Date	Compliance Plan Lodgement Date
Praemium Managed Accounts	114818530	21 June 2021	1 July 2021